

# L&T announces aid to support family of employees who die of Covid-19

**ET** [economictimes.indiatimes.com/news/company/corporate-trends/lt-announces-aid-to-support-family-of-employees-who-die-of-covid-19/articleshow/82943206.cms](https://economictimes.indiatimes.com/news/company/corporate-trends/lt-announces-aid-to-support-family-of-employees-who-die-of-covid-19/articleshow/82943206.cms)

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## Synopsis

**Responding to the second wave of Covid that India is battling with, L&T has announced financial and insurance assistance measures for employees and their families. The company will also offer support towards training and education to help in rehabilitating the spouse of a deceased employee, and announced other financial assistance to support these families.**

Engineering major Larsen & Toubro has informed employees that it will give financial assistance to children of employees, who lost their lives due to Covid, in their education from pre-primary to senior college and professional course level.

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Agencies

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“We have collectively taken this decision to provide some relief to our employees which will hugely reduce the burden and stress of those affected, at least financially. There is no replacement for a loss of life, however with these insurance covers we aim to at least provide the much needed support and help to the families of our employees in case the need arises,” said SN Subrahmanyam, managing director and chief executive officer.

L&T has opted for an additional insurance cover exclusive for Covid-19. The optional insurance cover has an insured sum of Rs 35 lakh per employee for a policy period of 12 months. The policy provides a 100% lump sum payment in the event of the death of an employee. This is in addition to the group term life insurance policy which has a coverage of Rs 50 lakh to Rs 60 lakhs applicable to the employees.

L&T said the support to the children of a deceased employee will be extended to those in the age group of 3 to 25. Benefits include financial assistance to cover tuition fees and other expenses towards uniform, books, transport and hostel fees, subject to maximum limits. There would be scholarships for meritorious students.

The company will also bear 75% of the course fee of vocational or professional course up to Rs 1 lakh per annum for duration of the course up to 3 years for the spouse of a deceased employee.

L&T also arranged for medical assistance and negotiated medical insurance top ups for employees to reduce their financial burden.

Companies like Tata Steel,

Bajaj Auto

NSE 0.19 %,

Tech Mahindra

NSE 0.91 %, among others have announced measures to support the families of employees that lost their lives due to the pandemic.

Tata Steel

NSE 1.21 % has announced a social security scheme where the family of a deceased employee will continue to receive his or her last drawn salary till the time the employee would have turned 60.

Glassware company,

Borosil

NSE 0.37 %, was among the first to announce relief for its employees and their family in case the family suffers a loss due to the pandemic, which included two years of salary and financial support for the education of the children of the employee till graduation.

**Industry bodies urge CM Yediyurappa to let them resume operations**

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